

Screen Australia

Agency resources and planned performance

Screen Australia

SCREEN AUSTRALIA

Section 1: Agency overview and resources	257
1.1 Strategic Direction Statement	257
1.2 Agency resource statement	259
1.3 Budget measures.....	260
Section 2: Outcomes and planned performance	261
2.1 Outcomes and performance information	261
Section 3: Explanatory tables and budgeted financial statements	267
3.1 Explanatory tables	267
3.2 Budgeted financial statements.....	268



SCREEN AUSTRALIA

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

Screen Australia is the Australian Government's primary funding body for the Australian screen production industry, established as a statutory authority in 2008. Its functions are to support and promote the development of a highly creative, innovative and commercially-sustainable Australian screen production industry.

Screen Australia's goals are to:

- grow demand for Australian content
- support the development of a more commercially sustainable screen industry
- increase the quality, variety, innovation and ambition of projects and talent
- ensure that Indigenous content is central to the wider success of the Australian screen industry
- lead industry debate by being an authoritative source of information about the Australian screen industry
- be an efficient, responsive and accountable organisation.

Screen Australia achieves this through:

- supporting production of a range of content including features, documentaries, television drama and children's programs
- supporting the growth of screen business
- supporting marketing and screen culture initiatives which focus on engaging audiences with Australian content
- developing high-quality scripts and proposals
- facilitating innovation and audience-engaging online content
- supporting Indigenous talent and distinctive stories
- administering the Government's Producer Offset and International Co-production Program to increase the commercial sustainability of production in Australia

Screen Australia Budget Statements

- providing authoritative, timely and relevant data and research to the industry and government.

Screen Australia co-finances its projects with private financing sources. A fragile world economy and tightening of credit markets may impact the availability of private funds for screen projects. The environment for feature film producers is also characterised by uncertain access to distribution and a small domestic market. In addition, the difficult economic climate may affect the level of recoupment of investment flowing to Screen Australia.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by administered and departmental classification.

Table 1.1: Screen Australia Resource Statement — Budget Estimates for 2011-12 as at Budget May 2011

Source	Estimate of prior + year amounts available in 2011-12 \$'000	Proposed at Budget = 2011-12 \$'000	Total estimate 2011-12 \$'000	Actual available appropriation 2010-11 \$'000
Opening balance/Reserves at bank¹	46,110	-	46,110	48,510
REVENUE FROM GOVERNMENT				
Ordinary annual services²				
Outcome 1	-	19,781	19,781	17,411
Total ordinary annual services	-	19,781	19,781	17,411
Other services				
<i>Non-operating</i>	-	-	-	-
Total other services	-	-	-	-
Total annual appropriations	-	19,781	19,781	17,411
Payments from related entities³				
Amounts from the portfolio department	-	71,987	71,987	71,987
Amounts from other agencies	-	155	155	155
Total	-	72,142	72,142	72,142
Total funds from Government	-	91,923	91,923	89,553
FUNDS FROM OTHER SOURCES				
Interest	-	2,250	2,250	3,227
Royalties	-	-	-	860
Sale of goods and services	-	2,510	2,510	2,510
Other	-	6,000	6,000	6,100
Total	-	10,760	10,760	12,697
Total net resourcing for agency	46,110	102,683	148,793	150,760

1 Cash at bank and investment deposits: \$36.368m is set aside for film funding commitments.

2 Appropriation Bill (No.1) 2011-12.

3 This is a payment from the Department of the Prime Minister and Cabinet Arts and Cultural Development Administered Program.

Reader note: Screen Australia is not directly appropriated as it is a CAC Act body. Appropriations are made to the Department of the Prime Minister and Cabinet which are then paid to Screen Australia and are considered departmental for all purposes.

All figures are GST exclusive.

1.3 BUDGET MEASURES

Budget measures relating to Screen Australia are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2 Screen Australia 2011-12 Budget Measures

	Program	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000
Expense measures						
Enhancements from the Review of the Australian Independent Screen Production Sector						
Departmental expenses	1	-	2,500	3,500	3,500	3,500
Total		-	2,500	3,500	3,500	3,500
Efficiency dividend - temporary increase in the rate						
Departmental expenses	all	-	(88)	(177)	(223)	(271)
Total		-	(88)	(177)	(223)	(271)
Total expense measures						
Departmental		-	2,412	3,323	3,277	3,229
Total		-	2,412	3,323	3,277	3,229

Prepared on a Government Finance Statistics (fiscal) basis.

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programs that contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs, specifying the performance indicators and targets used to assess and monitor the performance of Screen Australia in achieving government outcomes.

Outcome 1: Enhancement to Australia's screen culture, nationally and internationally, by supporting the development of the Australian screen production industry and by developing, producing, promoting and providing access to diverse Australian programs.

Outcome 1 Strategy

Screen Australia aims to:

- support creative story-telling and the identification and development of Australian talent
- support, through the Enterprise Program, further growth of existing screen businesses, encourage new business partnerships and alliances, and support creatively outstanding businesses to develop strong slates of projects
- support Indigenous talent and distinctive stories
- invest in quality screen productions
- engage local and international audiences with Australian content and help Australian productions reach wider audiences on a variety of platforms
- contribute to the development of a commercially-sustainable screen industry by promoting the effective use of the Producer Offset and the International Co-production Program
- provide authoritative, timely and relevant data and research to the industry and government, and ensure such information results in continued improvements to Screen Australia's programs.

Outcome Expense Statement

Table 2.1 provides an overview of the total expenses for Outcome 1.

Table 2.1: Budgeted Expenses for Outcome 1

Outcome 1: Enhancement to Australia's screen culture, nationally and internationally, by supporting the development of the Australian screen production industry and by developing, producing, promoting and providing access to diverse Australian programs	2010-11 Estimated actual expenses \$'000	2011-12 Estimated expenses \$'000
Program 1.1: Foster the Australian screen industry through strengthening the skills of screen content practitioners and developing, investing in producing Australian screen content, and promoting it to audiences		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	17,411	19,781
Payment from related entities	72,142	72,142
Expenses not requiring appropriation in the Budget year	16,027	13,760
Total for Program 1.1	105,580	105,683
Outcome 1 Totals by resource type		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	17,411	19,781
Payment from related entities	72,142	72,142
Expenses not requiring appropriation in the Budget year	16,027	13,760
Total expenses for Outcome 1	105,580	105,683
	2010-11	2011-12
Average Staffing Level (number)	135	120

Contributions to Outcome 1

Program 1.1: Foster the Australian screen industry through strengthening the skills of screen content practitioners and developing, investing in producing Australian screen content and promoting it to audiences.

Program 1.1 objective

The key results will be for creative individuals and businesses, through financial and other assistance, to make high quality film, television and other screen programs; and for these programs to attract Australian audiences and international markets.

Program 1.1 expenses

Revenue from Government has increased from 2010-11 to 2011-12 and onwards due to the new budget measures for the screen industry survey and support of low budget documentaries. Own-sourced revenue is expected to be lower in 2011-12 due to the transfer of the Library, Sales and Distribution function to NFSA effective 1 July 2011. Program expenses have also increased as a result of the new budget measure.

	2010-11 Revised budget \$'000	2011-12 Budget \$'000	2012-13 Forward year 1 \$'000	2013-14 Forward year 2 \$'000	2014-15 Forward year 3 \$'000
Annual departmental expenses:					
Departmental item	89,553	91,923	93,056	93,197	93,320
Expenses not requiring appropriation in the Budget year ¹	16,027	13,760	13,360	12,985	11,304
Total departmental expenses	105,580	105,683	106,416	106,182	104,624

¹ Own-source revenue includes interest, recoupment of film investments, rent and sale of goods and services.

Program 1.1 deliverables

- Development - supporting creative story-telling:
 - to foster the development of the craft skills of producers, writers and directors
 - to encourage innovation.
- State and Industry partnerships - growing screen businesses:
 - the growth of sustainable Australian screen businesses supported through the Enterprise Program.
- Indigenous - support Indigenous talent and distinctive stories:
 - identify and nurture talented Indigenous filmmakers.
- Production Investment - investing in quality screen productions:
 - invest in a range of audience-engaging and culturally-relevant programs, including feature films, television drama, children’s television and documentaries.
- Marketing - engaging audiences:
 - increase interest and awareness of Australian screen content across a range of platforms
 - promote greater engagement of Australian filmmakers with the international and domestic market places.
- Delivery of Producer Offset and International Co-production programs:
 - further support the commercial sustainability of production in Australia through the effective administration of the Producer Offset and Co-production programs
 - a streamlined application process that is well understood by the industry and accepted by the financial sector.

Program 1.1 key performance indicators

Over a three year period (2010-11 to 2012-13) Screen Australia will develop appropriate methodologies to measure performance. The objective is to expand traditional audience measurements to capture audience reach figures for Screen Australia productions across multiple delivery platforms. Until that time, Screen Australia compiles and analyses a wide array of internal and external data, such as the National Drama and Documentary Surveys; theatrical release and box office; free to air television release and ratings; video (DVD and Blu-ray) retail sales; festival screenings and awards.

Key Performance Indicators	2010-11 Revised budget	2011-12 Budget target	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Development					
Number of identified projects with strong audience-engaging potential	5	5	5	5	5
Percentage of projects developed by SA that proceed into production	10%	10%	10%	10%	10%
Number of digital media projects with critical and/or commercial success	2	2	2	2	2
State and industry partnerships					
Percentage increase in number of projects completed by companies funded under Enterprise Program	15%	15%	15%	15%	15%
Percentage increase in revenue of companies funded under the Enterprise Program	12%	12%	12%	12%	12%
Percentage increase in number of people being mentored or attached to companies as interns in companies funded under Enterprise Program	15%	15%	15%	15%	15%
Indigenous					
Percentage of drama scripts with SA development assistance seeking finance, in production or complete within three years	15%	15%	15%	15%	15%
Percentage of feature films with SA production investment achieving Australian theatrical release or TV broadcast commitment or major festival selection	75%	75%	75%	75%	75%
Number of internships and mentor programs offered annually	3	3	3	3	3

Continued on next page.



Screen Australia Budget Statements

Program 1.1 key performance indicators (continued)					
Key Performance Indicators	2010-11 Revised budget	2011-12 Budget target	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Production Investment					
Percentage of feature film slate selected for screening at major international festivals each year	25%	25%	25%	25%	25%
Dollar value of production generated for each dollar of Screen Australia investment in features	3	3.1	3.2	3.3	3.4
Percentage of documentary slate selected for screening at major international festivals each year	25%	25%	25%	25%	25%
Dollar value of production generated for each dollar of Screen Australia investment in documentaries	2	2.1	2.2	2.3	2.4
Percentage of adult TV slate given premiere at major market each year	25%	25%	25%	25%	25%
Dollar value of production generated for each dollar of Screen Australia investment in adult TV	4	4.1	4.2	4.3	4.4
Percentage of children's TV slate given premiere at major market each year	20%	20%	20%	20%	20%
Dollar value of production generated for each dollar of Screen Australia's investment in children's TV	3	3.1	3.2	3.3	3.4
Marketing					
Number of P&A support to films for theatrical release	5	5	5	5	5
Number of P&A support to films for release on other platforms	5	5	5	5	5
Number of Filmmakers funded to travel to international events	50	50	50	50	50
Number of times support is provided to festivals and/or touring programs each year ensuring screenings in capital cities and/or regional centres	10	10	10	10	10

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2011-12 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, movements in administered funds, special accounts and government Indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Movement of administered funds between years

Screen Australia does not have any movement of administered funds between years.

3.1.2 Special Accounts

Screen Australia does not manage any special accounts.

3.1.3 Australian Government Indigenous Expenditure

Table 3.1.3: Australian Government Indigenous Expenditure

Outcome	Appropriations				Other	Total	Program
	Bill	Bill	Special	Total			
	No. 1	No. 2	approp	approp			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Screen Australia							
Outcome 1							
Screen Australia							
Departmental 2011-12	4,720	-	-	4,720	-	4,720	-
Departmental 2010-11	4,760	-	-	4,760	-	4,760	-
Total outcome 2011-12	4,720	-	-	4,720	-	4,720	-
Total outcome 2010-11	4,760	-	-	4,760	-	4,760	-
Total departmental 2011-12	4,720	-	-	4,720	-	4,720	-
Total departmental 2010-11	4,760	-	-	4,760	-	4,760	-
Total AGIE 2011-12	4,720	-	-	4,720	-	4,720	-
Total AGIE 2010-11	4,760	-	-	4,760	-	4,760	-

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Differences in agency resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and Portfolio Budget Statements as a result of differences between Australian Accounting Standards (AAS) and Government Finance Statistics (GFS).

3.2.2 Analysis of budgeted financial statements

Surplus (Deficit)

Screen Australia is budgeting for a \$3.0m deficit for 2011–12. The budget is expected to be in deficit in the amount of \$3.0m per year for the forward years of 2012-13 and 2013-14. The budget deficit is due to the accounting timing difference of announcing film investment commitments and subsequent contracting of the film investment funding obligation, and to a smaller extent, from a change in accounting policy.

Income

Screen Australia's revenue from Government for 2011–12 is \$91.9 million. Screen Australia is also expecting to generate \$10.8 million in own-source income in 2011–12. This will predominantly be sourced from sales of goods and services, interest income, and recoveries of film investments and loans written-off in prior financial years as recoupment was considered unlikely at the time.

Expenses

Total expenses for 2011–12 are estimated to be \$105.7 million. These expenses will be used to fund activities that contribute towards delivering Program 1.1.

Write-down of and impairment of assets expenses includes providing for all screen investments to be fully expensed in the year in which they are contracted, subject to certain material exceptions and that ensuring loans are not being carried in the balance sheet in excess of their recoverable amounts.

Budgeted Departmental Balance Sheet

Equity

Screen Australia's budgeted equity (or net asset position) of \$47.4 million for 2011-12 is expected to comprise total assets of \$67.6m million and total liabilities of \$20.2 million.

Financial Assets

A significant proportion of the cash at bank balance and investments in term deposits held by Screen Australia has been committed under contracts to film industry assistance related investments and can only be expended subject to contract conditions being met by film developers and producers.

The Other investments category in the budgeted departmental balance sheet comprises assistance provided to the film industry in the form of investments for the development and production of film and interactive media projects. Other investments are disclosed net after any recoveries, provision for loss and write-offs. Film investments are recognised as Financial Instruments under AASB 139.

All screen investments are fully expensed in the year in which they are contracted subject to certain material exceptions where the fair value of investments can be reliably estimated. The carrying amount of loans are reviewed annually to ensure that these assets are not being carried in the balance sheet in excess of their recoverable amounts.

Non-financial Assets

Screen Australia's non-financial assets are estimated to be \$17.4 million in 2010-11 and include land and buildings and plant and equipment. Purchases of property (land, buildings and leasehold improvements), and plant and equipment are recognised initially at cost in the budgeted departmental balance sheet, except for purchases costing less than \$2,000, which are expensed in the year of acquisition.

Payables

Payables predominantly relates to prepayments and Screen Australia's Sydney accommodation lease, which provides for a lease incentive in the form of a fit-out. The proposed lease incentive has been accounted for in accordance with UIG Abstract 3, Lease Incentives and UIG Interpretation 115, Operating Leases - Incentives, which require the lease incentive to be treated as a liability. The liability then reduces over the lease term as it is repaid through a component of the periodic rental payments.

Provisions

Provisions predominantly relate to employee leave entitlements and provision for onerous film contracts. Provision is made for the excess of the funds provided to film makers over the amounts expected to be recouped.

3.2.3 Budgeted financial statements tables

**Table 3.2.1 Comprehensive Income Statement (Showing Net Cost of Services)
(for the period ended 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
EXPENSES					
Employee benefits	15,105	14,300	14,000	14,000	14,000
Supplier expenses	11,673	9,581	10,494	10,260	9,702
Grants	11,150	14,150	14,150	14,150	14,150
Depreciation and amortisation	1,772	1,772	1,772	1,772	1,772
Write-down and impairment of assets	65,880	65,880	66,000	66,000	65,000
Total expenses	105,580	105,683	106,416	106,182	104,624
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	50	50	50	50	50
Fees and fines	1,400	1,400	1,200	1,200	1,400
Interest	3,227	2,250	2,250	2,075	2,694
Rental income	1,060	1,060	860	660	660
Royalties	860	-	-	-	-
Other	6,100	6,000	6,000	6,000	6,500
Total own-source revenue	12,697	10,760	10,360	9,985	11,304
Gains					
Total gains	-	-	-	-	-
Total own-source income	12,697	10,760	10,360	9,985	11,304
Net cost of (contribution by) services	92,883	94,923	96,056	96,197	93,320
Revenue from Government	89,553	91,923	93,056	93,197	93,320
Surplus (Deficit)	(3,330)	(3,000)	(3,000)	(3,000)	-
Surplus (Deficit) attributable to the Australian Government	(3,330)	(3,000)	(3,000)	(3,000)	-
OTHER COMPREHENSIVE INCOME					
Total comprehensive income	-	-	-	-	-
Total comprehensive income attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted departmental balance sheet
(as at 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	9,724	9,724	9,724	9,724	9,724
Trade and other receivables	1,657	1,657	1,657	1,657	1,657
Other investments	40,899	38,671	35,671	32,671	32,671
Other	174	174	174	174	174
Total financial assets	52,454	50,226	47,226	44,226	44,226
Non-financial assets					
Land and buildings	17,454	16,702	15,950	15,198	14,446
Property, plant and equipment	428	385	342	299	256
Intangibles	153	176	199	222	245
Inventories	10	-	-	-	-
Other	90	100	100	100	100
Total non-financial assets	18,135	17,363	16,591	15,819	15,047
Total assets	70,589	67,589	63,817	60,045	59,273
LIABILITIES					
Payables					
Suppliers	1,133	1,133	1,133	1,133	1,133
Total payables	1,133	1,133	1,133	1,133	1,133
Provisions					
Employee provisions	2,720	2,720	2,720	2,720	2,720
Other	16,328	16,328	15,556	14,784	14,012
Total provisions	19,048	19,048	18,276	17,504	16,732
Total liabilities	20,181	20,181	19,409	18,637	17,865
Net assets	50,408	47,408	44,408	41,408	41,408
EQUITY*					
Parent entity interest					
Contributed equity	53,220	53,220	53,220	53,220	53,220
Reserves	-	-	-	-	-
Retained surplus	-	-	-	-	-
(accumulated deficit)	(2,812)	(5,812)	(8,812)	(11,812)	(11,812)
Total parent entity interest	50,408	47,408	44,408	41,408	41,408
Total Equity	50,408	47,408	44,408	41,408	41,408

* 'Equity' is the residual interest in assets after deduction of liabilities.
Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget year 2011-12)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2011					
Balance carried forward from previous period	(2,812)	-	-	53,220	50,408
Adjusted opening balance	(2,812)	-	-	53,220	50,408
Comprehensive income					
Sub-total comprehensive income	-	-	-	-	-
Surplus (deficit) for the period	(3,000)	-	-	-	(3,000)
Total comprehensive income recognised directly in equity	(3,000)	-	-	-	(3,000)
Estimated closing balance as at 30 June 2012	(5,812)	-	-	53,220	47,408
Closing balance attributable to the Australian Government	(5,812)	-	-	53,220	47,408

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	3,370	2,510	2,110	1,910	2,110
Appropriations	89,553	91,923	93,056	93,197	93,320
Interest	3,227	2,250	2,250	2,075	2,694
Other	6,100	6,000	6,000	6,000	6,500
Total cash received	102,250	102,683	103,416	103,182	104,624
Cash used					
Employees	15,105	14,300	14,000	14,000	14,000
Suppliers	11,673	9,581	10,494	10,260	9,702
Other	11,150	14,150	14,150	14,150	14,150
Total cash used	37,928	38,031	38,644	38,410	37,852
Net cash from (used by) operating activities	64,322	64,652	64,772	64,772	66,772
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of financial instruments	220,000	220,000	220,000	220,000	220,000
Total cash received	220,000	220,000	220,000	220,000	220,000
Cash used					
Purchase of property, plant and equipment	1,000	1,000	1,000	1,000	1,000
Purchase of financial instruments	220,000	220,000	220,000	220,000	220,000
Investments	63,322	63,652	63,772	63,772	65,772
Total cash used	284,322	284,652	284,772	284,772	286,772
Net cash from (used by) investing activities	(64,322)	(64,652)	(64,772)	(64,772)	(66,772)
FINANCING ACTIVITIES					
Net cash from (used by) financing activities	-	-	-	-	-
Net increase (decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	9,724	9,724	9,724	9,724	9,724
Cash and cash equivalents at the end of the reporting period	9,724	9,724	9,724	9,724	9,724

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
CAPITAL APPROPRIATIONS					
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ¹	1,000	1,000	1,000	1,000	1,000
TOTAL	1,000	1,000	1,000	1,000	1,000
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,000	1,000	1,000	1,000	1,000
Total cash used to acquire assets	1,000	1,000	1,000	1,000	1,000

¹ Includes the following sources of funding: annual and prior year appropriations, donations and contributions, gifts, internally developed assets, s31 relevant agency receipts, and proceeds from the sale of assets.

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Statement of Asset Movements (2011-12)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2011					
Gross book value	9,000	11,424	2,069	412	22,905
Accumulated depreciation/amortisation and impairment	-	2,970	1,641	259	4,870
Opening net book balance	9,000	8,454	428	153	18,035
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ¹	-	130	720	150	1,000
Total additions	-	130	720	150	1,000
Other movements					
Depreciation/amortisation expense	-	882	763	127	1,772
As at 30 June 2012					
Gross book value	9,000	11,554	2,789	562	23,905
Accumulated depreciation/amortisation and impairment	-	3,852	2,404	386	6,642
Closing net book balance	9,000	7,702	385	176	17,263

1 "Appropriation ordinary annual services" refers to funding provided through Appropriation Bill (No.1) 2011-12 for depreciation / amortisation expenses, DCBs / ACBs or other operational expenses.

Prepared on Australian Accounting Standards basis.

