

Australian Sports Commission

Agency resources and planned performance

ASC

AUSTRALIAN SPORTS COMMISSION

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AUSTRALIAN SPORTS COMMISSION

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Government, through the Australian Sports Commission (ASC), provides leadership, coordination and support for Australian sport. The ASC promotes and supports the development of a cohesive and effective national sports sector that creates opportunities for all Australians to participate and excel in sport. The ASC aims to improve participation in sport, excellence in sports performance and continued international success.

The role and functions of ASC are set out in the *Australian Sports Commission Act 1989*. ASC is prescribed as a Commonwealth Authority under *the Commonwealth Authorities and Companies Act 1997*.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome.

Table 1.1: ASC Resource Statement — Budget Estimates for 2011-12 as at Budget May 2011

Source	Estimate of prior + year amounts available in 2011-12 \$'000	Proposed at Budget = 2011-12 \$'000	Total estimate 2011-12 \$'000	Actual available appropriation 2010-11 \$'000
Opening balance/Reserves at bank	48,391	-	48,391	52,087
REVENUE FROM GOVERNMENT				
Ordinary annual services¹				
Outcome 1	-	97,841	97,841	93,533
Outcome 2	-	170,852	170,852	175,968
Total ordinary annual services	-	268,693	268,693	269,501
Total funds from Government	-	268,693	268,693	269,501
FUNDS FROM OTHER SOURCES				
Interest	-	2,568	2,568	4,096
Sale of goods and services	-	31,924	31,924	30,205
Total	-	34,492	34,492	34,301
Total net resourcing for agency	48,391	303,185	351,576	355,889

¹ Appropriation Bill (No.1) 2011-12.

Reader note: ASC is not directly appropriated as it is a CAC Act body. Appropriations are made to the Department of the Prime Minister and Cabinet which are then paid to ASC and are considered 'departmental' for all purposes.

All figures are GST exclusive.

1.3 BUDGET MEASURES

Budget measures relating to the ASC are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ASC 2011-12 Budget measures

	Program	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	
Expense measures							
Supporting football in the lead up to the 2015 Asian Cup							
	Departmental expenses	1	(201)	(1,100)	(1,101)	(1,102)	(1,101)
	Total		(201)	(1,100)	(1,101)	(1,102)	(1,101)
Australian Sports Commission - administrative savings							
	Departmental expenses	1	-	-	-	(1,400)	(1,400)
	Total		-	-	-	(1,400)	(1,400)
Active After-School Communities program - extension							
	Departmental expenses	1	-	21,761	22,103	-	-
	Total		-	21,761	22,103	-	-
The People of Australia - Australia's Multicultural Policy ¹							
	Departmental expenses	1	-	-	-	-	-
	Total		-	-	-	-	-
Efficiency dividend - temporary increase in the rate							
	Departmental expenses	all	-	(1,363)	(2,546)	(2,909)	(3,532)
	Total		-	(1,363)	(2,546)	(2,909)	(3,532)
Total expense measures							
	Departmental		(201)	19,298	18,456	(5,411)	(6,033)
	Total		(201)	19,298	18,456	(5,411)	(6,033)

¹ This measure is funded internally from existing resources of the Australian Sports Commission. Prepared on a Government Finance Statistics (fiscal) basis.

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with the ASC's one program, specifying the performance indicators and targets used to assess and monitor the performance of the ASC in achieving government outcomes.

Outcome 1: Improved participation in structured physical activity, particularly organised sport, at the community level, including through leadership and targeted community-based sports activity.

Outcome 2: Excellence in sports performance and continued international success, by talented athletes and coaches, including through leadership in high performance athlete development, and targeted science and research.

Outcome Strategy

The Australian Government's *Australian Sport: The Pathway to Success* charted the new direction for Australian sport for the coming years. It focuses on:

- increasing the numbers of Australians participating in sport for the benefit of our community
- strengthening sporting pathways by linking grass roots and high performance sport to ensure sustained participation through a strengthened development pathway
- ensuring Australia continues to excel in international sporting competition.

Fundamental to this new approach is developing a collaborative, efficient and integrated national sport sector. The National Sport and Active Recreation Policy Framework, endorsed by the Sport and Recreation Ministers Council (SRMC) in 2010-11, establishes a shared national direction for sport and provides guidance for the ASC to strengthen sporting pathways, enhance opportunities for participation and better support our high performance athletes.

To achieve its outcomes, the ASC will:

- deliver key programs in line with the Australian Government's sport policy objectives
- provide financial support and other assistance to national sporting organisations, including those for people with a disability, to deliver participation and high performance outcomes and improve their capability, sustainability and effectiveness
- build collaboration, alignment and effectiveness within the Australian sporting sector.

The Australian Institute of Sport (AIS), a division of the ASC, will take responsibility for the strategic direction of high performance sport in Australia. A key focus for the AIS during 2011-12 will be:

- working with state and territory institutes and academies of sport to implement and monitor the National Institutes of Sport Intergovernmental Agreement endorsed by SRMC in 2010-11
- continuing to deliver scholarship and related programs to prepare athletes for international success
- building the high performance capability of national sporting organisations.

The ASC will continue to deliver the Active After-school Communities program, providing children with a positive introduction to sport that encourages ongoing participation.

The capacity, capability and sustainability of national sporting organisations and their affiliated bodies, is integral to the success of Australian sport sector. A key focus for the ASC in 2011-12 will be to continue to work with these sporting organisations and state and territory departments of sport and recreation to support the attainment of these outcomes. The ASC will also work with national sporting organisations and state and territory departments of sport and recreation to promote greater alignment between national and state sporting organisations in their planning, and to develop national strategies that provide innovative solutions to current and future needs within the Australian sport sector.

The ASC's new strategic direction prompted a review of its deliverables and key performance indicators. The 2011-12 deliverables and key performance indicators provide a more comprehensive view of the ASC's activities than previous measures. As many of these indicators are new, there are no 2010-11 targets.



ASC Budget Statement

Outcome Expense Statement

Table 2.1 provides an overview of the total expenses for Outcomes 1 and 2, for the ASC's one program.

Table 2.1: Budgeted Expenses for Outcome

Outcome 1: Improved participation in structured physical activity, particularly organised sport, at the community level, including through leadership and targeted community-based sports activity	2010-11 Estimated actual expenses \$'000	2011-12 Estimated expenses \$'000
Program 1.1		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	93,533	97,841
Revenues from other independent sources	19,007	19,526
Expenses not requiring appropriation in the Budget year	480	-
Total expenses for Outcome 1	113,020	117,367
Outcome 2: Excellence in sports performance and continued international sporting success, by talented athletes and coaches, including through leadership in high-performance athlete development, and targeted science and research	2010-11 Estimated actual expenses \$'000	2011-12 Estimated expenses \$'000
Program 2.1		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	175,968	170,852
Revenues from other independent sources	18,227	17,613
Expenses not requiring appropriation in the Budget year	1,120	-
Total expenses for Outcome 2	195,315	188,465
Average Staffing Level (number)	735	735

Program Expenses

	2010-11 Revised budget \$'000	2011-12 Budget \$'000	2012-13 Forward year 1 \$'000	2013-14 Forward year 2 \$'000	2014-15 Forward year 3 \$'000
Annual departmental expenses:					
Ordinary annual services	269,501	268,693	248,876	229,419	229,376
Expenses not requiring appropriation in the Budget year	38,834	37,139	33,855	33,404	27,534
Total departmental expenses	308,335	305,832	282,731	262,823	256,910

Contributions to Outcome 1

Program 1.1: Australian Sports Commission

Program 1.1 objectives

This outcome is focused on developing the Australian sport sector to increase participation in sport. To achieve this, the ASC will:

- provide children with a positive introduction to sport that encourages their ongoing participation
- support national sporting organisations to build the sustainability of their sport
- work together with sporting organisations and state and territory departments of sport and recreation, to develop a more cohesive and effective sport sector which provides opportunities for all Australians to participate and excel.

Program 1.1 deliverables

The ASC will produce the following qualitative deliverables to achieve Program 1.1 Objectives in 2011-12.

- Continued delivery of the Active After-school Communities program.
- Support for identified national sporting organisations to develop, implement and review their plans and strategies in collaboration with their state associations and other delivery partners.
- Provision of strategic investment in national sporting organisation participation plans.
- Support for national sporting organisations to build their organisational capacity to grow their sport's participation base, particularly with under-represented groups.
- Provision of strategic investment into the community to grow participation and involvement of under-represented groups.
- Coordination of the implementation of government policy for which it is responsible with state and territory departments of sport and recreation and institutes and academies of sport.
- Provision of advice on the use of sport as a tool to meet other portfolio outcomes.

ASC Budget Statement

- Expansion and enhanced access to sport knowledge, innovative practice and evidence-based research.
- National strategies that will assist the sport sector to plan for and shape its future.

The following table outlines the quantitative deliverables being pursued by the ASC to achieve the Program 1.1 objectives in 2011-12.

Quantitative Deliverables	2010-11 Revised budget	2011-12 Budget	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Delivering participation programs					
Number of schools and out-of-school hours care services delivering the Active After-school Communities program	3,270	3,270	3,270	n/a	n/a
Sustainable sport					
Number of national sporting organisations funded to implement plans to increase community participation	16	29	29	29	29
Percentage of funded national sporting organisations with current whole-of-sport strategic plans	100%	100%	100%	100%	100%
Number of national sporting organisations supported to improve their business capacity through governance and management interventions or commercialisation strategies	10	10	10	10	10

Program 1.1 key performance indicators					
Key Performance Indicators	2010-11 Revised budget	2011-12 Budget	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Delivering participation programs					
Percentage of children within the Active After-school Communities program that are more positive towards participation in sport	n/a	80%	80%	n/a	n/a
Percentage of children within the Active After-school Communities program that have expressed interest in joining a sporting club or team	n/a	60%	60%	n/a	n/a
Sustainable sport					
Percentage of priority national sporting organisations that achieved the key performance indicators listed in their participation plans	n/a	75%	75%	80%	80%
Number of priority national sporting organisations funded for participation which implement specific strategies, programs or approaches to increase participation by under-represented groups	n/a	22	22	22	23
Percentage of financially sound national sporting organisations	75%	80%	80%	85%	85%
Percentage of funded national sporting organisations demonstrating effective planning and performance monitoring processes	80%	80%	85%	85%	90%
Cohesive and effective national sport sector					
Percentage of sector partners satisfied with ASC sector leadership	80%	80%	80%	80%	85%
Percentage of sector partners who agree that the national strategies, guiding principles, tools and resources have contributed to their ability to grow participation	n/a	80%	80%	85%	85%
Percentage of sector partners who agree that ASC initiatives have resulted in improved sharing of knowledge and evidence across the Australian sport sector	n/a	80%	80%	80%	85%
Percentage of state and territory departments of sport and recreation and national sporting organisations satisfied with the participation planning and monitoring processes	n/a	75%	75%	80%	80%



Contributions to Outcome 2

Program 2.1: Australian Sports Commission

Program 2.1 objective

In implementing the program, the ASC will:

- deliver programs and initiatives, including applied research, in an athlete centred coach driven environment that contribute to international success
- support national sporting organisations to build the high performance capacity and capability of their sport
- work together with sport and government (including national sporting organisations, peak sporting bodies and state and territory institutes and academies of sport) to strengthen the capability of the Australian high performance system.

Program 2.1 deliverables

The ASC will produce the following qualitative deliverables to achieve Program 1.2 Objectives in 2011-12.

- Delivery of AIS scholarship programs.
- National Training Centre activities.
- Provision of coaching, management, sports science, sports medicine, welfare, education and vocational support for Australian athletes.
- Applied research that changes practice to better prepare athletes and teams.
- A performance planning and review system that monitors and enhances program delivery.
- Provision of direct athlete support.
- Strategic investment in national sporting organisation high performance plans.
- High performance best practice clearly defined.
- Interventions to support the development of high performance capability.
- Seminars and workshops addressing high performance capability.

- National sport sector high performance strategy.
- Efficient and effective National Elite Sports Council and national network of sport institutes and academies.
- High performance best practice for delivery agencies.
- Delivery of national programs across applied research, sports science, quality assurance, athlete career and education and other identified themes.

The following table outlines the quantitative deliverables being pursued by the ASC to achieve the Program 1.1 objectives in 2011-12.

Quantitative Deliverables	2010-11 Revised budget	2011-12 Budget	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Delivering high performance programs and initiatives					
Number of AIS scholarship programs	38	35	35	35	35
Number of athletes supported through the AIS athlete scholarship programs	700	700	700	700	700
Number of applied research projects completed and delivered to athletes and coaches	n/a	15	15	15	15
Building high performance capacity and capability of national sporting organisations					
Number of national sporting organisations funded to implement high performance plans	n/a	31	31	31	31



ASC Budget Statement

Program 2.1 key performance indicators					
Key Performance Indicators	2010-11 Revised budget	2011-12 Budget	2012-13 Forward year 1	2013-14 Forward year 2	2014-15 Forward year 3
Delivering high performance programs and initiatives					
Proportion of Australian medals at benchmark events won by athletes supported by the AIS, state and territory institutes and academies of sport, the Australian Paralympic Committee and relevant universities	n/a	75%	75%	80%	80%
Building high performance capacity and capability of national sporting organisations					
Percentage of national sporting organisations that achieved the key performance indicators listed in their high performance plans	n/a	75%	75%	80%	80%
Percentage of national sporting organisations satisfied with ASC initiatives to improve their capability to deliver their high performance programs	n/a	75%	75%	80%	80%
Strengthening sector capability					
Percentage of national sporting organisations satisfied with the support provided by the high performance network through a nationally aligned approach	n/a	75%	75%	80%	80%
Percentage of state and territory institute and academy of sport who agree that ASC initiatives have resulted in improved sharing of knowledge and improved practice in the delivery of high performance programs	n/a	75%	75%	80%	80%
Percentage of state and territory institutes and academies of sport and national sporting organisations satisfied with the high performance planning and monitoring processes	n/a	75%	75%	80%	80%

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2011-12 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, and government Indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Movement of administered funds between years

The ASC does not have any movement of administered.

3.1.2 Special Accounts

The ASC does not have any Special Accounts.

3.1.3 Australian Government Indigenous Expenditure

Table 3.1.3: Australian Government Indigenous Expenditure

Outcome	Appropriations				Other	Total
	Bill	Bill	Special	Total		
	No. 1	No. 2	approp	approp		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Australian Sports Commission						
Outcome 1						
National Sport System Development						
Departmental 2011-12	2,806	-	-	2,806	1,876	4,682
<i>Departmental 2010-11</i>	<i>2,866</i>	<i>-</i>	<i>-</i>	<i>2,866</i>	<i>2,376</i>	<i>5,242</i>
Total outcome 2011-12	2,806	-	-	2,806	1,876	4,682
<i>Total outcome 2010-11</i>	<i>2,866</i>	<i>-</i>	<i>-</i>	<i>2,866</i>	<i>2,376</i>	<i>5,242</i>
Outcome 2						
National Elite Athlete Development						
Departmental 2011-12	-	-	-	-	600	600
<i>Departmental 2010-11</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>600</i>	<i>600</i>
Total outcome 2011-12	-	-	-	-	600	600
<i>Total outcome 2010-11</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>600</i>	<i>600</i>
Total departmental 2011-12	2,806	-	-	2,806	2,476	5,282
<i>Total departmental 2010-11</i>	<i>2,866</i>	<i>-</i>	<i>-</i>	<i>2,866</i>	<i>2,976</i>	<i>5,842</i>
Total AGIE 2011-12	2,806	-	-	2,806	2,476	5,282
<i>Total AGIE 2010-11</i>	<i>2,866</i>	<i>-</i>	<i>-</i>	<i>2,866</i>	<i>2,976</i>	<i>5,842</i>

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Differences in agency resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and Portfolio Budget Statements as a result of differences between Australian Accounting Standards and Government Finance Statistics.

3.2.2 Analysis of budgeted financial statements

An analysis of the ASC's budgeted financial statements for 2011-12 is provided below.

Departmental Resources

Comprehensive Income Statement

The ASC is budgeting for an operating loss of \$1.6 million in 2010-11. This operating loss has arisen from additional and unfunded depreciation on buildings following a revaluation of buildings in June 2010. The ASC is budgeting for a break even operating result for 2011-12 and the three forward years. The impact of the additional depreciation has not been factored into the Budget and forward estimates whilst the Department of Finance and Deregulation undertakes a review of the depreciation funding arrangements for bodies subject to the Commonwealth Authorities and Companies Act 1997 (CAC Act).

Revenue from Government in 2011-12 has increased by \$19 million since that published in the 2010-11 Portfolio Additional Estimates Statements largely reflecting the new government measure – Active After-school Communities Extension to 31 December 2012, offset by savings to contribute to the 2015 Asian Cup and the application of an increased efficiency dividend. This has resulted in an overall increase in employee, supplier and grants expenditure estimates.

Balance Sheet

The ASC's balance sheet shows a stable asset base from 2011-12 consisting mainly of non-financial assets. Receivables are expected to decrease by \$2 million in 2011-12 as a result of the repayment of principals of loans.

Liabilities are otherwise also expected to remain stable and cover current and future supplier and employee entitlements for 2011-12 and the forward years.

3.2.3 Budgeted financial statements tables

**Table 3.2.1 Comprehensive Income Statement (Showing Net Cost of Services)
(for the period ended 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
EXPENSES					
Employee benefits	76,484	78,612	71,671	64,615	65,554
Supplier expenses	53,583	53,738	51,201	46,403	47,708
Grants	160,632	156,992	142,371	133,528	125,107
Depreciation and amortisation	17,466	16,410	17,441	18,277	18,541
Finance costs	170	80	47	-	-
Total expenses	308,335	305,832	282,731	262,823	256,910
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	33,138	34,571	31,062	30,285	23,969
Interest	4,096	2,568	2,793	3,119	3,565
Total own-source revenue	37,234	37,139	33,855	33,404	27,534
Total own-source income	37,234	37,139	33,855	33,404	27,534
Net cost of (contribution by) services	271,101	268,693	248,876	229,419	229,376
Revenue from Government	269,501	268,693	248,876	229,419	229,376
Surplus (Deficit)	(1,600)	-	-	-	-
Surplus (Deficit) attributable to the Australian Government	(1,600)	-	-	-	-
OTHER COMPREHENSIVE INCOME					
Total comprehensive income	-	-	-	-	-
Total comprehensive income attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.



**Table 3.2.2: Budgeted departmental balance sheet
(as at 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	48,391	53,707	58,934	68,940	77,231
Trade and other receivables	7,673	5,673	4,673	4,673	4,673
Total financial assets	56,064	59,380	63,607	73,613	81,904
Non-financial assets					
Land and buildings	205,170	194,430	183,615	172,850	163,457
Property, plant and equipment	22,297	25,848	29,724	31,624	32,321
Intangibles	3,422	2,975	2,181	1,340	2,001
Inventories	1,147	1,147	1,147	1,147	1,147
Other	582	582	582	582	582
Total non-financial assets	232,618	224,982	217,249	207,543	199,508
Total assets	288,682	284,362	280,856	281,156	281,412
LIABILITIES					
Payables					
Suppliers	4,396	4,396	4,396	4,396	4,396
Grants	1,637	1,637	1,637	1,637	1,637
Other	6,706	4,059	3,059	3,059	3,059
Total payables	12,739	10,092	9,092	9,092	9,092
Interest bearing liabilities					
Loans	3,000	1,000	-	-	-
Total interest bearing liabilities	3,000	1,000	-	-	-
Provisions					
Employee provisions	14,532	14,859	13,353	13,653	13,909
Total provisions	14,532	14,859	13,353	13,653	13,909
Total liabilities	30,271	25,951	22,445	22,745	23,001
Net assets	258,411	258,411	258,411	258,411	258,411
EQUITY*					
Parent entity interest					
Contributed equity	148,710	148,710	148,710	148,710	148,710
Reserves	123,240	123,240	123,240	123,240	123,240
Retained surplus	-	-	-	-	-
(accumulated deficit)	(13,539)	(13,539)	(13,539)	(13,539)	(13,539)
Total parent entity interest	258,411	258,411	258,411	258,411	258,411

* 'Equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget year 2011-12)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2011				
Balance carried forward from previous period	(13,539)	123,240	148,710	258,411
Adjusted opening balance	(13,539)	123,240	148,710	258,411
Surplus (deficit) for the period	-	-	-	-
Total comprehensive income recognised directly in equity	-	-	-	-
Estimated closing balance as at 30 June 2012	(13,539)	123,240	148,710	258,411

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	30,205	31,924	30,062	30,285	23,969
Appropriations	269,501	268,693	248,876	229,419	229,376
Interest	4,096	2,568	2,793	3,119	3,565
Total cash received	303,802	303,185	281,731	262,823	256,910
Cash used					
Employees	76,006	78,285	73,177	64,315	65,298
Suppliers	53,583	53,738	51,201	46,403	47,708
Borrowing costs	170	80	47	-	-
Grants	160,632	156,992	142,371	133,528	125,107
Total cash used	290,391	289,095	266,796	244,246	238,113
Net cash from (used by) operating activities	13,411	14,090	14,935	18,577	18,797
INVESTING ACTIVITIES					
Cash received					
Repayment of loans	1,000	2,000	1,000	-	-
Total cash received	1,000	2,000	1,000	-	-
Cash used					
Purchase of property, plant and equipment	17,107	8,774	9,708	8,571	10,506
Total cash used	17,107	8,774	9,708	8,571	10,506
Net cash from (used by) investing activities	(16,107)	(6,774)	(8,708)	(8,571)	(10,506)
FINANCING ACTIVITIES					
Cash used					
Repayments of borrowings	1,000	2,000	1,000	-	-
Total cash used	1,000	2,000	1,000	-	-
Net cash from (used by) financing activities	(1,000)	(2,000)	(1,000)	-	-
Net increase (decrease) in cash held	(3,696)	5,316	5,227	10,006	8,291
Cash and cash equivalents at the beginning of the reporting period	52,087	48,391	53,707	58,934	68,940
Cash and cash equivalents at the end of the reporting period	48,391	53,707	58,934	68,940	77,231

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000	Forward estimate 2014-15 \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ¹	17,107	8,774	9,708	8,571	10,506
TOTAL	17,107	8,774	9,708	8,571	10,506
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	17,107	8,774	9,708	8,571	10,506
Total cash used to acquire assets	17,107	8,774	9,708	8,571	10,506

¹ Includes the following sources of funding: annual and prior year appropriations, donations and contributions, gifts, internally developed assets, and proceeds from the sale of assets.
Prepared on Australian Accounting Standards basis.



Table 3.2.6: Statement of Asset Movements (2011-12)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2011					
Gross book value	8,250	210,609	35,835	6,926	261,620
Accumulated depreciation/amortisation and impairment	-	13,689	13,538	3,504	30,731
Opening net book balance	8,250	196,920	22,297	3,422	230,889
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ¹	-	50	7,890	834	8,774
Total additions	-	50	7,890	834	8,774
Other movements					
Depreciation/amortisation expense	-	10,790	4,339	1,281	16,410
As at 30 June 2012					
Gross book value	8,250	210,659	43,725	7,760	270,394
Accumulated depreciation/amortisation and impairment	-	24,479	17,877	4,785	47,141
Closing net book balance	8,250	186,180	25,848	2,975	223,253

¹ "Appropriation ordinary annual services" refers to funding provided through Appropriation Bill (No.1) 2011-12 for depreciation / amortisation expenses, DCBs / ACBs or other operational expenses.

Prepared on Australian Accounting Standards basis.

3.2.4 Notes to the financial statements

The Budgeted Financial Statements for ASC are prepared for the Budget year, previous year and three forward years.

Departmental Financial Statements

Comprehensive income statement (showing net cost of services)

This statement provides a picture of the expected financial results for ASC by identifying accrual expenses and revenues showing the net cost of services.

This statement also provides for the first time, revenues and expenses taken through equity to provide for a comprehensive income and expense.

Budgeted departmental balance sheet

The statement shows the financial position of ASC. It enables decision-makers to track the management of ASC's assets and liabilities.

Departmental statement of changes in equity – summary of movement

This table shows the movements in equity during the Budget year.

Budgeted departmental statement of cash flows

Budgeted cash flows as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by characterising them into expected cash flows from operating activities, investing activities and financing activities.

Capital budget statement

This table shows the appropriations from government for the purchase of capital items and purchases of non-financial assets from capital and internal sources.

This table has been amended for the 2011-12 Budget to provide a reconciliation between the asset purchases and cash flow statement.

Statement of asset movements (2011-12)

This table shows the movements in asset classes through addition (e.g. purchases) and other movements (e.g. depreciation and amortisation).

Purchases are reconciled in the Capital Budget Statement to the Statement of Cash Flows as described above and include sources of funding for asset purchases.



