

OLD PARLIAMENT HOUSE

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OLD PARLIAMENT HOUSE

Section 1: Agency overview and resources

On 1 May 2008 the Australian Government announced plans to establish Old Parliament House (OPH) as an Executive Agency under the *Public Service Act 1999*. On 1 July 2008 OPH became an Executive Agency.

The establishment of OPH as an Executive Agency recognises its important role in interpreting Australia's social and political history.

The Agency Outcome statement identifies the unique role in providing an enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collection, exhibitions and educational programs.

OPH was previously administered as part of the Department of the Environment, Water, Heritage and the Arts (DEWHA), and is now part of the Prime Minister and Cabinet portfolio. As such, OPH does not display information on 2007–08 in its tables, as that information is included in DEWHA's financial statements.

The 2008–09 Budget for OPH was reported in the DEWHA Portfolio Budget Statements (PBS).

1.1 STRATEGIC DIRECTION

As a result of OPH becoming an Executive Agency under Section 32 of the *Financial Management and Accountability Act 1997* (FMA Act), an agreement was negotiated with DEWHA to transfer existing funding and functions to OPH.

OPH received an additional appropriation via a new measure announced (Mid-year Economic and Fiscal Outlook 2008–09, p. 133) to establish the agency and to improve its education and public programs.

In DEWHA's 2008–09 PBS, OPH reported against Outcome 4 – 'Development of a rich and stimulating cultural sector for all Australians'. Outcome 4 included the management and interpretation of OPH as a heritage site of national significance with particular emphasis on the development and implementation of OPH's *Australian Prime Minister's Centre* and *Gallery of Australian Democracy* initiatives.

Agency Additional Estimates Statements – OPH

OPH's Outcome statement is:

An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collection, exhibitions and educational programs.

OPH has two Output groups:

- 1.1 Conserve and manage OPH as a site of national heritage significance; and
- 1.2 Develop and present OPH as a major museum of political, parliamentary and social history.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for OPH at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2008-09 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Table 1.1: Agency resource statement—Additional estimates for 2008–09 as at Additional Estimates December 2008

	Estimate as at Budget ⁺	Proposed Additional ⁼ Estimates	Total Estimate at Additional Estimates	Total Available Appropriation
	2008–09 \$'000	2008–09 \$'000	2008–09 \$'000	2007–08 \$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	-	2,987 ¹	2,987	-
Departmental outputs		1,468 ¹	1,468	-
s. 32 Transfer of Agency function	10,407 ²		10,407	-
s. 31 Relevant agency receipts	-	-	-	-
Total	10,407	4,455	14,862	-
Administered expenses				
Outcome 1	2,492	-	2,492	-
Total	2,492	-	2,492	-
Total ordinary annual services	A 12,899	4,455	17,354	-
Other services				
Administered expenses				
Specific payments to states, ACT, NT and local government				
Total	-	-	-	-
New administered expenses				
Total	-	-	-	-
Departmental non-operating				
Equity injections	206 ³	619 ⁴	825	-
Total	206	619	825	-
Administered non-operating				
Administered assets and liabilities	11,777	-	11,777	-
Total	11,777	-	11,777	-
Total other services	B 11,983	619	12,602	-
Total Available Annual Appropriations	24,882	5,074	29,956	-
Special Appropriations				
Special Appropriations limited by criteria/entitlement				
Special Appropriations limited by amount				
Total Special Appropriations	C -	-	-	-
Total Appropriations excluding Special Accounts	24,882	5,074	29,956	-

Continued on next page.

Table 1.1: Agency resource statement—Additional estimates for 2008–09 as at Additional Estimates December 2008 (continued)

	Estimate as at Budget +	Proposed Additional =	Total Estimate at Additional Estimates	Total Available Appropriation
	2008–09 \$'000	2008–09 \$'000	2008–09 \$'000	2007–08 \$'000
Special Accounts				
Opening balance	-	-	-	-
Appropriation receipts	-	-	-	-
Non-appropriation receipts to Special Accounts	-	-	-	-
Total Special Accounts	D -	-	-	-
Total resourcing				
Total net resourcing for Old Parliament House	24,882	5,074	29,956	-

1. Appropriation Bill (No. 3) 2008–09 includes \$2.987 million OPH – establishment as an Executive Agency (including improved education and public programs) and \$1.468 million adjustment of Appropriations.
2. A Section 32 was signed on 3 July 2008 with DEWHA to transfer \$9.500 million. A second Section 32 was signed on 24 October 2008 with DEWHA to transfer \$0.907 million.
3. The second Section 32 signed on 24 October 2008 with DEWHA transferred \$0.206 million capital.
4. Appropriation Bill (No. 4) 2008–09 represents the equity injection for OPH – establishment as an Executive Agency.

Note: All figures are GST inclusive.

1.3 AGENCY MEASURES TABLE

Table 1.2 summarises new government measures taken since the 2008–09 Budget. The table is split into revenue, expense and capital measures; the affected output groups are identified.

Table 1.2: Agency measures since 2008–09 Budget

	Output group	2008–09 \$'000	2009–10 \$'000	2010–11 \$'000	2011–12 \$'000
Expense measures					
Old Parliament House – establishment as an Executive Agency	1.1				
Administered expense		-	-	-	-
Departmental outputs		2,609	2,123	2,129	2,128
Total		2,609	2,123	2,129	2,128
Total expense measures					
Administered		-	-	-	-
Departmental		2,609	2,123	2,129	2,128
Total		2,609	2,123	2,129	2,128
Capital measures					
Old Parliament House – establishment as an Executive Agency	1.1				
Administered capital		-	-	-	-
Departmental capital		619	100	-	-
Total		619	100	-	-
Total capital measures					
Administered		-	-	-	-
Departmental		619	100	-	-
Total		619	100	-	-

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for OPH at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2008–09 Budget in Appropriation Bills No. 3 and No. 4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008–09 Budget

	Output group impacted	2008–09 \$'000	2009–10 \$'000	2010–11 \$'000	2011–12 \$'000
Outcome 1					
Increase in estimates (departmental)					
Old Parliament House – establishment as an Executive Agency	1.1	2,297	1,834	1,834	1,644
Old Parliament House – establishment as an Executive Agency	1.2	690	697	703	708
Net impact on estimates for Outcome 1 (departmental)		2,987	2,531	2,537	2,352
Increase in capital (departmental)					
Old Parliament House – establishment as an Executive Agency	1.1	619	100	-	-
Net impact on capital for Outcome 1 (departmental)		619	100	-	-

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output group impacted	2008–09 \$'000	2009–10 \$'000	2010–11 \$'000	2011–12 \$'000
Outcome 1					
Increase in estimates (administered)					
s. 32 Transfer of Agency function	1.1	2,492	2,480	2,480	2,480
s. 32 Transfer of Agency function – capital	1.2	11,777	-	-	-
Net impact on estimates for Outcome 1 (administered)		14,269	2,480	2,480	2,480
Increase in estimates (departmental)					
s. 32 Transfer of Agency function	1.1	6,194	6,194	6,194	6,194
s. 32 Transfer of Agency function	1.2	4,213	4,107	4,214	4,214
s. 32 Transfer of Agency function – capital	1.2	206	107	-	-
Old Parliament House – adjustment to Appropriations	1.1	1,468	1,468	1,468	1,468
Net impact on estimates for Outcome 1 (departmental)		12,081	11,876	11,876	11,876

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for OPH through Appropriation Bills No. 3 and No. 4.

Table 1.5: Appropriation Bill (No. 3) 2008–09

	2007–08 available \$'000	2008–09 Budget \$'000	2008–09 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
ADMINISTERED ITEMS					
Total	-	-	-	-	-
DEPARTMENTAL OUTPUTS					
Outcome 1					
Old Parliament House	-	-	4,455	4,455	-
Total	-	-	4,455	4,455	-
Total administered and departmental	-	-	4,455	4,455	-

Note: 2007–08 available appropriation is not reported as it was part of DEWHA's budget statements. \$4.455 million includes \$2.987 million 'OPH – establishment as an Executive Agency' and \$1.468 million 'Adjustment of Appropriations'.

Table 1.6: Appropriation Bill (No. 4) 2008–09

	2007–08 available \$'000	2008–09 Budget \$'000	2008–09 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
PAYMENTS TO STATES, ACT, NT AND LOCAL GOVERNMENT					
OTHER ADMINISTERED ITEMS					
Total	-	-	-	-	-
Non-operating					
Equity injections	-	-	619	619	-
Loans	-	-	-	-	-
Previous years' outputs	-	-	-	-	-
Administered assets and liabilities	-	-	-	-	-
Total non-operating	-	-	619	619	-
Total	-	-	619	619	-

Note: 2007–08 available appropriation is not reported as it was part of DEWHA's budget statements.

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

In DEWHA 2008–09 PBS, OPH reported against Outcome 4. OPH now reports against its own outcome and outputs.

Outcome 1

Outcome 1 Strategy

As a result of the establishment of OPH, it has its own outcome statement:

An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collection, exhibitions and educational programs.

Table 2.1: Performance information for output groups affected by additional estimates—Outcome 1

Output Group 1.1: Conserve and manage OPH as a site of national heritage significance	
<p>Changes to the Output Group result from Machinery of Government changes (establishment of OPH as an Executive Agency) and increasing focus on implementation of new development initiatives.</p> <p>Changes in components of Output Group 1.1: Conserve and manage OPH as a site of national heritage significance.</p>	
Key performance indicators	2008–09 target
<p>Maintain OPH as a significant heritage site and retain its value through appropriate conservation and capital investment, including implementation of the Capital Works Forward Program.</p>	<p>Adherence to OPH Heritage Management Plan and relevant legislation (including the <i>Environment Protection and Biodiversity Conservation Act 1999</i>) in operations.</p> <p>All development activity (other than Permitted Actions identified in the Heritage Management Plan) is assessed by the Heritage Actions Committee.</p> <p>Ongoing implementation of Human Impact Management Program.</p> <p>Heritage awareness training for staff, volunteers, contractors, tenants and school students (through education programs).</p> <p>Completion of Capital Works Forward Program for 2008–09.</p> <p>Completion of Conservation Works Program for 2008–09 (including conservation on representative sample benches and desks in the Chambers; Strangers Gallery floor; front doors; building external render; South-East Wing Garden; and partial reconstruction of Opposition Party Room and Office of the Leader of the Opposition).</p>
<p>Undertake all capital works necessary to facilitate the OPH redevelopment initiatives, including the Australian Prime Minister’s Centre.</p>	<p>All capital works projects (including refurbishment of South-East Wing, redevelopment of former Parliamentary Library spaces) progressed and completed, as planned, to schedule and on budget by May 2009.</p>
<p>Ensure public safety, OH&S and environmental standards are met, and improve physical access.</p>	<p>Ongoing adherence to relevant legislation, guidelines and organisational plans.</p> <p>Relevant projects / activities undertaken in the year (including establishment and operation of OH&S Committee, Health and Safety Management Arrangements, Visitor Access Study, upgraded and additional lift services, new internal way-finding signage).</p>

Output Group 1.2: Develop and present OPH as a major museum of political, Parliamentary and social history.	
<p>Changes to the Output Group result from Machinery of Government changes (establishment of OPH as an Executive Agency) and increasing focus on implementation of new development initiatives.</p> <p>Changes in components of Output Group 1.2: Develop and present OPH as a major museum of political, parliamentary and social history.</p>	
Key performance indicators	2008–09 target
Collection maintenance, management and development.	<p>Continued collection growth in accordance with Collection Management Plan.</p> <p>Collection items are housed in accordance with industry standards and all conservation activities undertaken using professional expertise.</p>
Relevant public programs and visitor activities, and resulting audience development.	<p>Continued operation of and access to existing OPH programs, exhibitions and other activities in lead-up to May 2009 relaunch (as measured by visitation levels; audience satisfaction / feedback; attendance at exhibitions, events and public programs, patronage of facilities and use of online facilities).</p> <p>Development and delivery of revised program content and Front of House service delivery structures for democracy initiatives*.</p> <p>Relevant projects progressed and completed, as planned, to schedule and on budget by May 2009.</p> <p>Completion of new Interpretation Plan.</p> <p>* Note – democracy initiatives were formerly known by the working title 'Gallery of Australian Democracy'.</p>

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.1 Estimates of special account flows

OPH has no special accounts.

3.1.2 Estimates of variations to average staffing level

Changes in average staffing level (ASL) are presented in the Portfolio Additional Estimates Statements at the whole-of-agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in DEWHA’s PBS in the Outcome Resourcing Table.

Table 3.1.2: Average staffing level

	2008–09 Budget	2008–09 revised	Variation
Outcome 1			
An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs	66	82	16
Total	66	82	16

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

There are no 2007-08 actuals reported in the budget statements as OPH was only established as an Executive Agency on 1 July 2008.

OPH's budgeted financial statements were previously reported in DEWHA PBS.

These estimates are now reported under OPH, along with the additional funding to establish OPH as an Executive Agency.

3.2.2 Budgeted financial statements

Departmental financial statements

Budgeted departmental income statement

The estimated revenue for 2008-09 is \$14.9 million. It is expected that OPH will have a balanced budget in 2008-09 and future financial years.

Budgeted departmental balance sheet

OPH's balance sheet shows a capital injection of \$0.6 million in 2008-09 and \$0.1 million in 2009-10 to purchase new office equipment and computer software.

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
INCOME					
Revenue					
Revenues from government	-	14,862	14,407	14,413	14,227
Goods and services	-	-	-	-	-
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Rents	-	-	-	-	-
Royalties	-	-	-	-	-
Other	-	-	-	-	-
Total revenue	-	14,862	14,407	14,413	14,227
Gains					
Net foreign exchange gains	-	-	-	-	-
Reversals of previous asset write-downs	-	-	-	-	-
Net gains from sale of assets	-	-	-	-	-
Other	-	-	-	-	-
Total gains	-	-	-	-	-
Total income	-	14,862	14,407	14,413	14,227
EXPENSE					
Employees	-	7,453	7,537	7,600	7,655
Suppliers	-	7,032	6,462	6,405	6,349
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Depreciation and amortisation	-	377	408	408	223
Finance costs	-	-	-	-	-
Write-down of assets and impairment of assets	-	-	-	-	-
Net losses from sale of assets	-	-	-	-	-
Net foreign exchange losses	-	-	-	-	-
Other	-	-	-	-	-
Total expenses	-	14,862	14,407	14,413	14,227
Net operating result	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	-	1,099	1,099	1,099	1,099
Receivables	-	84	492	900	1,123
Investments accounted for under the equity method	-	-	-	-	-
Investments (s. 39 FMA Act; s. 18 CAC Act; s. 19 CAC Act)	-	-	-	-	-
Other investments	-	-	-	-	-
Tax assets	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Total financial assets	-	1,183	1,591	1,999	2,222
Non-financial assets					
Land and buildings	-	-	-	-	-
Infrastructure, plant and equipment	-	1,472	1,451	1,309	1,165
Investment properties	-	-	-	-	-
Heritage and cultural assets	-	472	420	368	316
Inventories	-	-	-	-	-
Intangibles	-	369	241	27	-
Deferred tax asset	-	-	-	-	-
Biological assets	-	-	-	-	-
Assets held for sale	-	-	-	-	-
Total non-financial assets	-	2,313	2,112	1,704	1,481
Total assets	-	3,496	3,703	3,703	3,703
LIABILITIES					
Payables					
Suppliers	-	-	-	-	-
Grants	-	-	-	-	-
Dividends	-	-	-	-	-
Financing costs	-	-	-	-	-
Tax liabilities	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-
Total payables	-	-	-	-	-
Interest bearing liabilities					
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Deposits	-	-	-	-	-
Overdraft	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employees	-	806	806	806	806
Other provisions	-	-	-	-	-
Total provisions	-	806	806	806	806
Liabilities included in disposal groups held for sale	-	-	-	-	-
Total liabilities	-	806	806	806	806

Continued on next page.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June) (continued)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
EQUITY¹					
Parent entity interest					
Contributed equity	-	2,690	2,897	2,897	2,897
Reserves	-	-	-	-	-
Statutory funds	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
Total parent entity interest	-	2,690	2,897	2,897	2,897
Minority interest					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Statutory funds	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
Total minority interest	-	-	-	-	-
Total equity	-	2,690	2,897	2,897	2,897
Current assets	-	1,183	1,591	1,999	2,222
Non-current assets	-	2,313	2,112	1,704	1,481
Current liabilities	-	806	806	806	806
Non-current liabilities	-	-	-	-	-

1. 'Equity' is the residual interest in assets after deduction of liabilities.
Prepared on Australian Accounting Standards basis.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	-	-	-	-	-
Appropriations	-	14,778	13,999	14,005	14,004
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Net GST received	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	14,778	13,999	14,005	14,004
Cash used					
Employees	-	6,647	7,537	7,600	7,655
Suppliers	-	7,032	6,462	6,405	6,349
Grants	-	-	-	-	-
Financing costs	-	-	-	-	-
Net GST paid	-	-	-	-	-
Other cash used	-	-	-	-	-
Total cash used	-	13,679	13,999	14,005	14,004
Net cash from or (used by) operating activities	-	1,099	-	-	-
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Repayments of loans made	-	-	-	-	-
Investments (s. 39 FMA Act; s. 18 CAC Act; s. 19 CAC Act)	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment	-	825	207	-	-
Purchase of financial instruments	-	-	-	-	-
Bills of exchange and promissory notes	-	-	-	-	-
Loans made	-	-	-	-	-
Investments (s. 39 FMA Act; s. 18 CAC Act; s. 19 CAC Act)	-	-	-	-	-
Other cash used	-	-	-	-	-
Total cash used	-	825	207	-	-
Net cash from or (used by) investing activities	-	(825)	(207)	-	-

Continued on next page.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
FINANCING ACTIVITIES					
Cash received					
Appropriations – contributed equity	-	825	207	-	-
Other cash received	-	-	-	-	-
Total cash received	-	825	207	-	-
Cash used					
Repayments of debt (including finance lease principal)	-	-	-	-	-
Dividends paid	-	-	-	-	-
Other cash used	-	-	-	-	-
Total cash used	-	-	-	-	-
Net cash from or (used by) financing activities	-	825	207	-	-
Net increase or (decrease) in cash held	-	1,099	-	-	-
Cash at the beginning of the reporting period	-	-	1,099	1,099	1,099
Cash at the end of the reporting period	-	1,099	1,099	1,099	1,099

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity—summary of movement (Budget 2008–09)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	-	-	-	-	-
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-	-	-	-	-
Income and expense					
Income and expenses recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
Sub-total income and expense recognised directly in equity	-	-	-	-	-
Net operating result	-	-	-	-	-
Total income and expenses	-	-	-	-	-
Sub-total income and expense attributable to Australian Government	-	-	-	-	-
attributable to minority interest	-	-	-	-	-
Transactions with owners					
<i>Distributions to owners</i>					
Returns on capital					
Dividends	-	-	-	-	-
Returns of capital					
Restructuring	-	-	-	-	-
Other	1,865	-	-	-	1,865
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	825	825
Other					
Restructuring	-	-	-	-	-
Sub-total transactions with owners	1,865	-	-	825	2,690
Transfers between equity components	-	-	-	-	-
Closing balance less minority interests	-	-	-	-	-
Estimated closing balance as at 30 June 2009	1,865	-	-	825	2,690

Prepared on Australian Accounting Standards basis.

Schedule of administered activity

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation					
Income tax	-	-	-	-	-
Indirect tax	-	-	-	-	-
Other taxes, fees and fines	-	-	-	-	-
Total taxation	-	-	-	-	-
Non-taxation					
Goods and services	-	-	-	-	-
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Other sources of non-taxation revenues	-	-	-	-	-
Rents	-	1,468	1,468	1,468	1,468
Royalties	-	-	-	-	-
Total non-taxation	-	1,468	1,468	1,468	1,468
Total revenues administered on behalf of government	-	1,468	1,468	1,468	1,468
Gains					
Net foreign exchange gains	-	-	-	-	-
Net gains from sale of assets	-	-	-	-	-
Total gains administered on behalf of government	-	-	-	-	-
Total income administered on behalf of government	-	1,468	1,468	1,468	1,468
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	-	-	-	-	-
Subsidies	-	-	-	-	-
Personal benefits	-	-	-	-	-
Employees	-	-	-	-	-
Suppliers	-	-	-	-	-
Depreciation and amortisation	-	2,492	2,480	2,480	2,480
Write down and impairment of assets	-	-	-	-	-
Interest	-	-	-	-	-
Losses					
Net foreign exchange losses	-	-	-	-	-
Net loss from sale of assets	-	-	-	-	-
Other losses	-	-	-	-	-
Total expenses administered on behalf of government	-	2,492	2,480	2,480	2,480

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Cash and cash equivalents	-	-	-	-	-
Receivables	-	-	-	-	-
Investments (s. 39 FMA Act)	-	-	-	-	-
Accrued revenues	-	-	-	-	-
Other financial assets	-	-	-	-	-
Total financial assets	-	-	-	-	-
Non-financial assets					
Land and buildings	-	54,880	52,909	50,938	48,967
Infrastructure, plant and equipment	-	13,765	13,410	13,055	12,700
Investment properties	-	-	-	-	-
Heritage and cultural assets	-	4,123	3,969	3,815	3,661
Inventories	-	-	-	-	-
Intangibles	-	-	-	-	-
Biological assets	-	-	-	-	-
Assets held for sale	-	-	-	-	-
Other	-	-	-	-	-
Total non-financial assets	-	72,768	70,288	67,808	65,328
Total assets administered on behalf of government	-	72,768	70,288	67,808	65,328
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Interest bearing liabilities					
Australian government securities	-	-	-	-	-
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Deposits	-	-	-	-	-
Overdraft	-	-	-	-	-
Other	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employees	-	-	-	-	-
Taxation refunds provided	-	-	-	-	-
Australian currency on issue	-	-	-	-	-
Other provisions	-	-	-	-	-
Total provisions	-	-	-	-	-

Continued on next page.

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June) (continued)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
Payables					
Suppliers	-	-	-	-	-
Grants and subsidies	-	-	-	-	-
Dividends	-	-	-	-	-
Borrowing costs	-	-	-	-	-
Personal benefits payable	-	-	-	-	-
Taxation refunds due	-	-	-	-	-
Other payables	-	-	-	-	-
Total payables	-	-	-	-	-
Liabilities included in disposal groups held for sale	-	-	-	-	-
Total liabilities administered on behalf of government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
OPERATING ACTIVITIES					
Cash received					
Income tax	-	-	-	-	-
Indirect tax	-	-	-	-	-
Other taxes, fees and fines	-	-	-	-	-
Sales of goods	-	-	-	-	-
Rendering of services	-	1,468	1,468	1,468	1,468
Interest	-	-	-	-	-
Dividends	-	-	-	-	-
Net GST received	-	-	-	-	-
Cash from Official Public Account	-	20,934	-	-	-
Total cash received	-	22,402	1,468	1,468	1,468
Cash used					
Borrowing costs	-	-	-	-	-
Employees	-	-	-	-	-
Grant payments	-	-	-	-	-
Interest paid	-	-	-	-	-
Subsidies paid	-	-	-	-	-
Personal benefits	-	-	-	-	-
Suppliers	-	-	-	-	-
Net GST paid	-	-	-	-	-
Other	-	1,468	1,468	1,468	1,468
Total cash used	-	1,468	1,468	1,468	1,468
Net cash from operating activities	-	20,934	-	-	-
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment and intangibles	-	-	-	-	-
Proceeds from sales of equity instruments	-	-	-	-	-
Proceeds from sales of investments	-	-	-	-	-
Repayments of advances	-	-	-	-	-
Transfers from other entities	-	-	-	-	-
Investments (s. 39 FMA Act)	-	-	-	-	-
Other	-	-	-	-	-
Total cash received	-	-	-	-	-

Continued on next page.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	Actual 2007–08 \$'000	Revised budget 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000	Forward estimate 2011–12 \$'000
Cash used					
Purchase of property, plant and equipment and intangibles	-	20,934	-	-	-
Purchase of equity instruments	-	-	-	-	-
Advances and loans made	-	-	-	-	-
Transfers to other entities	-	-	-	-	-
Investments (s. 39 FMA Act)	-	-	-	-	-
Other	-	-	-	-	-
Total cash used	-	20,934	-	-	-
Net cash from investing activities	-	(20,934)	-	-	-
FINANCING ACTIVITIES					
Cash received					
Proceeds from borrowing	-	-	-	-	-
Cash from Official Public Account	-	-	-	-	-
Other	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Net repayment of borrowings	-	-	-	-	-
Dividends paid	-	-	-	-	-
Cash to Official Public Account	-	-	-	-	-
Other	-	-	-	-	-
Total cash used	-	-	-	-	-
Net cash from financing activities	-	-	-	-	-
Net increase or (decrease) in cash held					
Cash at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
– appropriations	-	-	-	-	-
– special accounts	-	-	-	-	-
Transfers from other entities (Finance – Whole of Government)	-	-	-	-	-
Cash to Official Public Account for:					
– appropriations	-	-	-	-	-
– special accounts	-	-	-	-	-
Transfers to other entities (Finance – Whole of Government)	-	-	-	-	-
Effect of exchange rate movements on cash at beginning of reporting period	-	-	-	-	-
Cash at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

