

# NATIONAL WATER COMMISSION

<b>SECTION 1: OVERVIEW, VARIATIONS AND MEASURES.....</b>	<b>103</b>
Overview .....	103
Additional estimates and variations to outcomes .....	104
Measures — Agency summary.....	106
Breakdown of additional estimates by appropriation bill.....	107
Variations to revenue from other sources through net annotated (Section 31) receipts .....	108
Revenue from independent sources.....	108
Estimates of expenses from special appropriations .....	109
Estimated special account flows .....	109
Summary of agency savings.....	109
<b>SECTION 2: REVISIONS TO OUTCOMES AND OUTPUTS.....</b>	<b>110</b>
Outcomes and output groups.....	110
<b>SECTION 3: BUDGETED FINANCIAL STATEMENTS .....</b>	<b>112</b>
Analysis of budgeted financial statements.....	112
Departmental financial statements .....	125
Schedule of administered activity .....	125
Notes to the financial statements.....	127



## NATIONAL WATER COMMISSION

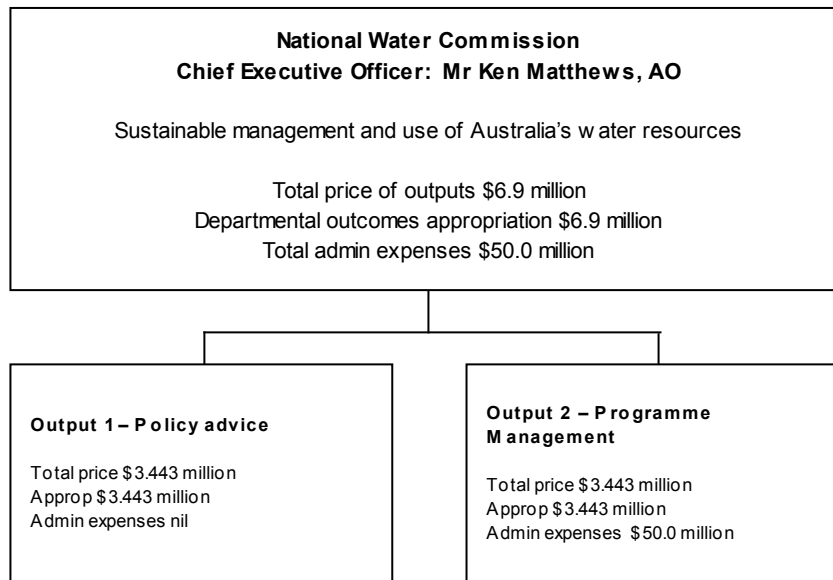
### Section 1: Overview, variations and measures

#### OVERVIEW

The National Water Commission (NWC) is a newly created independent statutory authority with two key responsibilities: assessing the implementation and promoting the objectives and outcomes of the National Water Initiative Intergovernmental Agreement, and advising on financial assistance to be provided by the Commonwealth under the components of the Australian Water Fund. The NWC was created as a result of the National Water Initiative Intergovernmental Agreement (signed by the Commonwealth and all States and Territories with the exception of Western Australia and Tasmania at the Council of Australian Governments meeting on 25 June 2004), and formally established by the *National Water Commission Act 2004* (which received Royal Assent on 17 December 2004). As a result, the NWC did not feature in the 2004–05 Portfolio Budget Statements.

The NWC is receiving its initial funding through the Additional Estimates process. The NWC's Outcome/Output structure and the allocation of departmental appropriations and administered expenses to outputs are shown in Map 1.

### Map 1: Outcomes and output groups



### ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES

The NWC is being provided with its initial operational and programme running costs and an appropriation for administered expenses under the Australian Water Fund. The Commission has one outcome and the additional estimates have been allocated to this outcome.

The NWC is being provided with \$4.783 million in departmental funding, \$50.0 million in administered funding and \$2.103 million in departmental capital in 2004–05.

#### Measures

**Departmental funding** is being provided as follows:

- \$4.783 million in 2004–05, \$10.311 million in 2005–06, \$10.251 million in 2006–07 and \$10.45 million in 2007–08 for operational expenses.
- \$2.103 million capital in 2004–05 for the Commission to undertake its initial office fit out and procure its initial office equipment.

The Commission is being provided with \$50.0 million in administered funding in 2004–05 to enable it to undertake its water programmes.

**Other variations to appropriations**

The NWC has no other variations to its appropriations.

**Measures**

**Other variations to appropriations**

	2004–05	2005–06	2006–07	2007–08
	\$'000	\$'000	\$'000	\$'000
<b>Outcome 1</b>				
<b>Expenses</b>				
<b>Variations in departmental appropriations</b>				
Operational funding	4,783	10,311	10,251	10,450
<b>Total variations in departmental appropriations</b>	<b>4,783</b>	<b>10,311</b>	<b>10,251</b>	<b>10,450</b>
<b>Variations in administered appropriations</b>				
Programme funding	50,000	272,700	560,000	550,000
<b>Total variations in administered appropriations</b>	<b>50,000</b>	<b>272,700</b>	<b>560,000</b>	<b>550,000</b>
<b>Variations in departmental capital</b>				
Office fitout and equipment	2,103			
<b>Total variation in departmental capital</b>	<b>2,103</b>			

## MEASURES — AGENCY SUMMARY

Table 1.1: Summary of measures since the 2004–05 Budget

Measure	Outcome	Output groups affected	Appropriations 2004–05 (\$'000)		Appropriations 2005–06 (\$'000)		Appropriations 2006–07 (\$'000)		Appropriations 2007–08 (\$'000)					
			Admin items	Dept outputs	Total	Admin items	Dept outputs	Total	Admin items	Dept outputs	Total			
<b>Expense Measures</b>														
Operational funding	1	1,2	4,783	4,783	10,311	10,311	10,251	10,251	10,450	10,450				
Programme funding	1	1,2	50,000	50,000	272,700	272,700	560,000	560,000	550,000	550,000				
<b>Total</b>			<b>50,000</b>	<b>4,783</b>	<b>54,783</b>	<b>272,700</b>	<b>10,311</b>	<b>283,011</b>	<b>560,000</b>	<b>10,251</b>	<b>570,251</b>	<b>550,000</b>	<b>10,450</b>	<b>560,450</b>
<b>Capital Measures</b>														
Office fit-out and equipment	1	1,2	-	2,103	2,103	-	-	-	-	-	-	-	-	
<b>Total</b>			<b>-</b>	<b>2,103</b>	<b>2,103</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL**

**Table 1.2: Appropriation Bill (No. 3) 2004–05**

	2003–04 available \$'000	2004–05 budget \$'000	2004–05 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
<b>ADMINISTERED ITEMS</b>					
<b>Outcome 1</b>					
Sustainable management and use of Australia's water resources	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>DEPARTMENTAL OUTPUTS</b>					
<b>Outcome 1</b>					
Sustainable management and use of Australia's water resources	-	-	4,783	4,783	-
<b>Total</b>	-	-	<b>4,783</b>	<b>4,783</b>	-
<b>Total administered and departmental</b>	-	-	<b>4,783</b>	<b>4,783</b>	-

**Table 1.3: Appropriation Bill (No. 4) 2004–05**

	2003–04 available \$'000	2004–05 budget \$'000	2004–05 revised \$'000	Additional estimates \$'000	Reduced estimates \$'000
<b>SPECIFIC PAYMENTS TO THE STATES AND TERRITORIES</b>					
<b>Outcome 1</b>					
Sustainable management and use of Australia's water resources	-	-	-	-	-
<b>OTHER ADMINISTERED ITEMS</b>					
<b>Outcome 1</b>					
Sustainable management and use of Australia's water resources	-	-	50,000	50,000 <sup>1</sup>	-
<b>Total</b>	-	-	50,000	50,000	-
<b>Non-operating</b>					
Equity injections			2,103	2,103	
Loans					
Previous years' outputs					
Administered assets and liabilities					
<b>Total capital</b>			2,103	2,103	
National Water Commission					
<b>Total</b>			<b>52,103</b>	<b>52,103</b>	

Note 1: This funding is being provided by way of new Administered expenses.

### Summary of staffing

**Table 1.4 – Average staffing level (ASL)**

	2004-05 Budget	2004-05 Revised	Variation
<b>Outcome 1</b>			
Outcome description text	-	34	34
<b>Total</b>	-	<b>34</b>	<b>34</b>

### VARIATIONS TO REVENUE FROM OTHER SOURCES THROUGH NET ANNOTATED (SECTION 31) RECEIPTS

The NWC is not expecting to receive any s. 31 receipts during the 2004–05 year.

### REVENUE FROM INDEPENDENT SOURCES

The NWC is not expecting to receive any revenue from independent sources during the 2004–05 year.

## ESTIMATES OF EXPENSES FROM SPECIAL APPROPRIATIONS

The NWC has no special appropriations.

## ESTIMATED SPECIAL ACCOUNT FLOWS

**Table 1.5: Estimated Special Account flows**

Revised estimate, 2004–05, **bold figures**; Final actual, 2003–04, *light figures*

	Opening balance	Receipts	Payments	Adjustments	Closing balance
	<b>2004–05</b>	<b>2004–05</b>	<b>2004–05</b>	<b>2004–05</b>	<b>2004–05</b>
	2003–04	2003–04	2003–04	2003–04	2003–04
	\$'000	\$'000	\$'000	\$'000	\$'000
Australia Water Fund Account – s 21 FMA Act (A)	-	<b>50,000</b>	<b>50,000</b>	-	-
Services for other Government and Non-Agency Bodies Account – s 20 FMA Act (D)	-	-	-	-	-
Other Trust Monies Account – s 20 FMA Act (D)	-	-	-	-	-
<b>Total Special Accounts</b>	-	<b>50,000</b>	<b>50,000</b>	-	-

## SUMMARY OF AGENCY SAVINGS

The NWC has no savings.

## Section 2: Revisions to outcomes and outputs

### OUTCOMES AND OUTPUT GROUPS

The NWC is a new agency. Its outcome/outputs framework is shown in Map 1 in Section 1.

#### Output cost attribution

In the absence of any prior experience, the NWC will continue to develop its attribution model as it refines its structures and allocates resources across its two outputs. Costs for the purposes of this document have been attributed on the basis of 50% to Output 1 and 50% to Output 2 as this is expected to be the approximate split of departmental resources necessary to deliver each output. This split will be refined in the light of actual experience.

#### Revised performance information and level of achievement – 2004–05

The NWC is a new agency and has no previously developed performance information to revise. The NWC's initial performance information framework is shown below. This will be refined in the light of practical experience.

#### Indicators of Effectiveness in Achieving the Outcome

- Water management and use in Australia is moving towards consistency with the objectives of the National Water Initiative.

#### Indicators of Contribution of Outputs and Administered Item to Achieving the Outcome

- The government is provided with relevant and timely policy advice so that it is able to further its national water reform agenda.
- Water improvement programmes and practices are successfully implemented in accordance with agreed plans.

#### Indicators of Efficiency of Achieving Objectives of Outputs and Administered Item

##### Output 1.1 – Policy Advice

**Quality:** Ministers' satisfaction with the quality, relevance and timeliness of the NWC's advice.

**Quantity:** Advice is provided as required to enable the government to achieve its national water reform objectives.

**Price:** \$3.443 million

**Output 1.2 – Programme Management**

**Quality:** Water programmes are implemented to the satisfaction of government and key stakeholders as determined by satisfaction surveys.

**Quantity:** The planned number of water programmes is implemented.

**Price:** \$3.443 million

**Administered Item – Water Programmes**

**Quality:** Water programmes are implemented on time, on budget and achieve planned objectives.

**Quantity:** The planned number of water programmes is implemented.

**Price:** \$50.0 million

**Changes to outcome and output structure arising from additional estimates**

There are no changes to the NWC's outcome/output structure arising from the additional estimates as the NWC is a new agency.

## Section 3: Budgeted financial statements

### **ANALYSIS OF BUDGETED FINANCIAL STATEMENTS**

An analysis of the changes since Budget in each of the NWC's budgeted financial statements and administered schedules is provided below. There are no 2003–04 actual figures as the NWC is a new agency.

#### **Departmental**

##### **Statement of financial performance**

The NWC is receiving operating revenue of \$4.783 million and capital of \$2.103 million in 2004–05. The NWC has framed its Statement of Financial Performance around balanced budgets. Operating revenue will be used to meet employee and supplier expenses and capital used for office fit out and office equipment. The expenses generated by the office fit out and equipment purchases are expected to be fully capitalised and these will therefore flow to the Statement of Financial Position as assets. The resulting depreciation expenses will increase operating expenses as shown.

##### **Statement of financial position**

Despite the NWC budgeting for balanced budgets it will still generate small cash surpluses from not having to pay for the non-cash depreciation expenses. These cash surpluses will increase from year to year and are shown in the cash line of the Statement of Financial Position. The NWC is also recognising its employees' leave liabilities and these have been increased in line with increasing employee numbers. These provisions are shown against the employee provision line. The NWC is not expecting to replace any assets or pay out any employee provisions within the timeframe of the statements.

##### **Statement of cash flows**

This statement shows that NWC is expecting to pay out all its revenue and capital against expenses and capital procurement except for non-cash depreciation. This is resulting in increasing cash holding shown against the cash at the end of the year line.

##### **Departmental capital budget statement**

This statement shows the NWC receiving \$2.103 million in capital in 2004–05 and fully utilising this to purchase capital items. It also shows that the NWC is not expecting to purchase any capital items from its other funding.

##### **Departmental non-financial assets summary of movement 2004–05**

This statement shows the split between 'Buildings' (fit-out) and 'Other infrastructure plant and equipment' that the NWC is expecting to spend it \$2.103 million capital on. It also shows the opening values for 2004–05 equal to \$2.103 million as the opening value is made up entirely of the capital purchases for 2004–05 as the NWC has no prior

assets being a new agency. Depreciation for the year is shown against each of the asset classification and the resultant closing values.

### **Administered**

#### **Schedule of budgeted revenues and expenses administered on behalf of government**

Administered funding is shown as being fully expensed against grants.

#### **Schedule of budgeted assets and liabilities administered on behalf of government**

The NWC is not expecting to acquire any administered assets or generate administered liabilities and none are therefore shown.

#### **Schedule of budgeted administered cash flows**

This statement shows that the NWC is receiving its cash via ordinary appropriations and fully spending this on grants.

#### **Schedule of administered capital budget**

There is no capital budget as the NWC is not planning to procure any administered assets.

#### **Schedule of administered non-financial assets — summary of movement**

There are no movements as the NWC is not planning to procure any administered assets.

**Table 3.1: Budget departmental statement of financial performance (for the period ended 30 June 2005)**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>REVENUE</b>					
<b>Revenues from ordinary activities</b>					
Revenue from government		4,783	10,311	10,251	10,450
Goods and services					
Interest					
Dividends					
Revenue from sale of assets					
Reversals of previous asset write-downs					
Net foreign exchange gains					
Rents					
Royalties					
Correction of fundamental error					
Other revenues					
<b>Revenues from ordinary activities</b>		<b>4,783</b>	<b>10,311</b>	<b>10,251</b>	<b>10,450</b>
<b>EXPENSE</b>					
<b>Expenses from ordinary activities (Excluding borrowing costs expense)</b>					
Employees		2,586	5,266	5,266	5,266
Suppliers		2,054	4,760	4,700	4,899
Grants					
Subsidies					
Depreciation and amortisation		143	285	285	285
Write-down of assets					
Value of assets sold					
Net foreign exchange losses					
Correction of fundamental error					
Other expenses					
<b>Expenses from ordinary activities (Excluding borrowing costs expense)</b>		<b>4,783</b>	<b>10,311</b>	<b>10,251</b>	<b>10,450</b>
Borrowing costs expense					
Share of net profits or (losses) of associates and joint ventures accounted for using the equity method					
Correction of fundamental error					
<b>Operating surplus or (deficit) from ordinary activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Gain or loss on extraordinary items					
Correction of fundamental error					
<b>Net surplus or (deficit)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 3.1: Budget departmental statement of financial performance (for the period ended 30 June 2005), continued**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
Outside equity interests in net surplus or (deficit)					
<b>Net surplus or (deficit) attributable to the Australian Government</b>		-	-	-	-
Net credit (debit) to asset revaluation reserve					
Net exchange difference recognised as a direct debit (credit) to equity					
Adjustments arising from standards recognised as direct debit (credit) to equity					
Initial adjustments from transitional UIG consensus view recognised as direct debit (credit) to equity					
<b>Total revenues, expenses and valuation adjustments attributable to members of the parent entity and recognised directly in equity</b>		-	-	-	-
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>		-	-	-	-

**Table 3.2: Budget departmental statement of financial position as at 30 June 2005**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash		143	428	713	998
Receivables					
Investments accounted for under the equity method					
Investments (section 39 FMA Act; section 18 CAC Act; section 19 CAC Act)					
Other investments					
Accrued revenues					
Other financial assets					
<b>Total financial assets</b>		<b>143</b>	<b>428</b>	<b>713</b>	<b>998</b>
<b>Non-financial assets</b>					
Land and buildings					
Infrastructure, plant and equipment		1,960	1,675	1,390	1,105
Heritage and cultural assets					
Inventories					
Intangibles					
Other non-financial assets					
<b>Total non-financial assets</b>		<b>1,960</b>	<b>1,675</b>	<b>1,390</b>	<b>1,105</b>
<b>Total assets</b>		<b>2,103</b>	<b>2,103</b>	<b>2,103</b>	<b>2,103</b>
<b>LIABILITIES</b>					
<b>Interest bearing liabilities</b>					
Loans					
Leases					
Deposits					
Overdraft					
Other interest bearing liabilities					
<b>Total interest bearing liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employees		52	158	264	370
Capital use charge					
Other provisions					
<b>Total provisions</b>		<b>52</b>	<b>158</b>	<b>264</b>	<b>370</b>
<b>Payables</b>					
Suppliers					
Grants					
Dividends					
Borrowing costs					
Other payables					
<b>Total payables</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>52</b>	<b>158</b>	<b>264</b>	<b>370</b>

**Table 3.2: Budget departmental statement of financial position as at 30 June 2005, continued**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity		2,051	1,945	1,839	1,733
Reserves					
Statutory funds					
Retained surpluses or accumulated deficits					
<b>Total parent entity interest</b>		<b>2,051</b>	<b>1,945</b>	<b>1,839</b>	<b>1,733</b>
<b>Outside equity interest</b>					
Contributed equity					
Reserves					
Retained surpluses or accumulated deficits					
<b>Total outside equity interest</b>		-	-	-	-
<b>Total equity</b>					
<b>Current assets</b>		143	428	713	998
<b>Non-current assets</b>		1,960	1,675	1,390	1,105
<b>Current liabilities</b>					
<b>Non-current liabilities</b>		52	158	264	370

**Table 3.3: Budgeted departmental statement of cash flows (for the period ended 30 June 2005)**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and services					
Appropriations		4,783	10,311	10,251	10,450
Interest					
Dividends					
GST input credits		200	400	400	400
Other					
Extraordinary items					
<b>Total cash received</b>		<b>4,983</b>	<b>10,711</b>	<b>10,651</b>	<b>10,850</b>
<b>Cash used</b>					
Employees		2,543	5,266	5,266	5,266
Suppliers		2,097	4,717	4,472	4,486
Grants					
Borrowing costs					
Other					
GST payments to suppliers		200	400	400	400
Extraordinary items					
<b>Total cash used</b>		<b>4,840</b>	<b>10,383</b>	<b>10,138</b>	<b>10,152</b>
<b>Net cash from/ (used by)</b>					
<b>Operating activities</b>		<b>143</b>	<b>328</b>	<b>513</b>	<b>698</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment					
Other					
Extraordinary items					
<b>Total cash received</b>		<b>-</b>			
<b>Cash used</b>					
Purchase of property, plant and equipment		2,103			
Other					
Extraordinary items					
<b>Total cash used</b>		<b>2,103</b>			
<b>Net cash from/(used by)</b>					
<b>investing activities</b>		<b>(2,103)</b>			

**Table 3.3: Budgeted departmental statement of cash flows (for the period ended 30 June 2005), continued**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations – contributed equity					
Proceeds from issuing financial instruments					
Proceeds from loans					
Other					
Extraordinary items					
<b>Total cash received</b>		-			
<b>Cash used</b>					
Repayments of debt					
Capital use charge paid					
Dividends paid					
Other					
Extraordinary items					
<b>Total cash used</b>		-			
<b>Net cash from/(used by) financing activities</b>		-			
<b>Net increase or (decrease) in cash held</b>		<b>143</b>	<b>328</b>	<b>513</b>	<b>698</b>
Cash at the beginning of the reporting period		-	100	200	300
Effect of exchange rate movements on cash at the end of the reporting period					
<b>Cash at the end of the reporting period</b>		<b>143</b>	<b>428</b>	<b>713</b>	<b>998</b>

**Table 3.4: Departmental capital budget statement**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections		2,103			
Total loans					
<b>Represented by</b>					
Purchase of non-financial assets					
Other					
<b>Total</b>		2,103			
<b>PURCHASE OF NON-FINANCIAL ASSETS ASSETS</b>					
Funded by capital appropriation		2,103			
Funded internally by Departmental resources					

**Table 3.5: Departmental non-financial assets — summary of movement (Budget year 2004–05)**

	Land	Buildings	Specialist military equipment	Other infrastructure plant and equipment	Heritage and cultural assets	Computer software	Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at the start of year								
Additions				2,103				2,103
Disposals								
Net revaluation increment / decrement								
Recoverable amount w rite-downs								
Net transfers free of charge				143				143
Depreciation/amortisation expense								
Write-off of assets								
Reclassifications								
Other								
Carrying amount at the end of year				1,960				1,960
<b>Total additions</b>				<b>1,960</b>				<b>1,960</b>
Self funded								
Appropriations				1,960				1,960
<b>Total</b>				<b>1,960</b>				<b>1,960</b>

**Table 3.6: Schedule of budgeted revenues and expenses administered on behalf of government (for the period ended 30 June 2005)**

	Actual 2003–04 \$'000	Revised Budget 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>REVENUES</b>					
<b>Non-taxation (revenues from government)</b>					
Goods and services					
Revenue from sale of assets					
Other sources of non-taxation revenues					
Rents					
Royalties					
Correction of fundamental error					
<b>Total non-taxation</b>					
<b>Total revenues administered on behalf of government</b>					
<b>EXPENSES</b>					
Grants		50,000	272,700	560,000	550,000
Subsidies					
Personal benefits					
Employees					
Suppliers					
Depreciation and amortisation					
Write down and impairment of assets					
Value of assets sold					
<b>Total expenses administered on behalf of the government</b>		<b>50,000</b>	<b>272,700</b>	<b>560,000</b>	<b>550,000</b>

**Table 3.7: Schedule of budgeted administered cash flows (for the period ended 30 June 2005)**

	Estimated actual 2003–04 \$'000	Budget estimate 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods					
Rendering of services					
Interest					
Dividends					
Cash from Official Public Account –					
Appropriations		50,000	272,700	560,000	550,000
Special accounts					
Other					
Other					
<b>Total cash received</b>		<b>50,000</b>	<b>272,700</b>	<b>560,000</b>	<b>550,000</b>
<b>Cash used</b>					
Borrowing costs					
Employees					
Grant payments		50,000	272,700	560,000	550,000
Interest paid					
Subsidies paid					
Personal benefits					
Suppliers					
Cash to Official Public Account from –					
Appropriations					
Special accounts					
Other					
Other					
<b>Total cash used</b>		<b>50,000</b>	<b>272,700</b>	<b>560,000</b>	<b>550,000</b>
<b>Net cash from / (used by) operating activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 3.7: Schedule of budgeted administered cash flows (for the period ended 30 June 2005), continued**

	Estimated actual 2003–04 \$'000	Budget estimate 2004–05 \$'000	Forward estimate 2005–06 \$'000	Forward estimate 2006–07 \$'000	Forward estimate 2007–08 \$'000
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment and intangibles					
Cash from Official Public Account					
Transfers from other entities					
Other					
<b>Total cash received</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles					
Grants					
Other					
<b>Total cash used</b>					
<b>Net cash from / (used by) investing activities</b>					
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Other					
<b>Total cash received</b>					
<b>Cash used</b>					
Other					
<b>Total cash used</b>					
<b>Net cash from / (used by) financing activities</b>					
<b>Net increase or (decrease) In Cash held</b>					
Cash at beginning of reporting period					
Effect of exchange rate movements on cash at beginning of reporting period					
<b>Cash at end of reporting period</b>		-	-	-	-

## **DEPARTMENTAL FINANCIAL STATEMENTS**

The budgeted financial statements comprise full financial statements for the NWC and budgeted estimates in tabular form for Administered items. Together, these show the revised financial performance for the 2004–05 Budget year and each of the forward years from 2005–06 to 2007–08. The statements do not include the comparative 2003–04 actual as the NWC did not exist at the time Budget estimates were published.

The budgeted statements contain estimates prepared in accordance with the requirements of the government’s financial budgeting and reporting framework, including the principles of the Australian Accounting Standards and Statements of Accounting Concepts, as well as specific guidelines issued by the Department of Finance and Administration.

### **Budgeted departmental statement of financial performance**

This statement provides a picture of the expected financial results for the department by identifying full accrual expenses and revenues, which highlights whether the department is operating at a sustainable level.

### **Budgeted departmental statement of financial position**

This statement shows the financial position of the department. It helps decision makers to track the management of assets and liabilities.

### **Budgeted departmental statement of cash flows**

Budgeted cash flows, as reflected in the statement of cash flows, provide important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

### **Departmental capital budget statement**

This statement shows all planned departmental capital expenditure (capital expenditure on non-financial assets), whether funded through capital appropriations for additional equity or borrowings, or from funds from internal sources.

### **Departmental non-financial assets — summary of movement**

This summary shows budgeted acquisitions and disposals of non-financial assets during the Budget year.

## **SCHEDULE OF ADMINISTERED ACTIVITY**

### **Schedule of budgeted revenues and expenses administered on behalf of government**

This schedule identifies the main revenues and expenses administered on behalf of government.

*Part C: Agency Additional Estimates Statements – NWC*

**Schedule of budgeted assets and liabilities administered on behalf of government**

This schedule shows the assets and liabilities administered on behalf of government.

**Schedule of budgeted administered cash flows**

This schedule shows cash flows administered on behalf of government.

**Schedule of administered capital budget**

This schedule shows details of planned administered capital expenditure.

**Schedule of administered non-financial assets — summary of movement**

This schedule discloses details of movements in administered non-financial assets.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Basis of accounting**

The agency Budget statements are prepared in compliance with Australian Accounting Standards, Accounting Guidance Releases and having regard to Statements of Accounting Concepts.

